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NANTERO EXPANDING LICENSING TO EUROPE AND ASIA

Woburn, MA. January 16, 2006; Nantero, Inc., a nanotechnology company using carbon nanotubes for the development of next-generation semiconductor devices, announced today it is actively seeking manufacturing partners in both Europe and Asia for Nantero's patented NRAM™.

Nantero's is developing **NRAM™** –a high-density nonvolatile random access memory device. NRAM™ is a 'universal memory' that is slated to replace all existing forms of storage, such as DRAM, SRAM and flash memory. The revenue potential for NRAM™, adds up to over \$100B when replacing the memory in applications such as cell phones, MP3 players, digital cameras, and PDAs, as well as in networking applications. NRAM™ will also enable the instant-on feature in computers which will eliminate the initialization period when computers are turned on. NRAM™ can be manufactured both as standalone devices and as embedded memory in application- specific devices such as ASIC and microcontrollers.

Greg Schmergel, CEO and Co-Founder of Nantero noted "The uses for NRAM™ are endless, but an important application of our technology will be in the consumer electronics field. With Europe and Asia as significant centers of development of consumer electronics, we feel that combining our technology with the expertise found in these countries will bring the benefits of NRAM™ to market much more quickly." Among the countries earmarked for possible licensing are Germany, France, Italy, the Netherlands, Japan and Korea .Nantero intends to establish a branch office in countries in which it enters into manufacturing partnerships,

Currently in the U.S. Nantero has development partnerships with LSI Logic Corporation, a leading designer and manufacturer of communications, consumer and storage semiconductors and BAE Systems, a recognized leader in defense and aerospace systems.

About Nantero

Nantero is a nanotechnology company using carbon nanotubes for the development of next-generation semiconductor devices. Nantero's main focus is the development of **NRAM™**. Nantero is also working with licensees on the development of additional applications of Nantero's core nanotube-based technology.

More information on Nantero, Inc. is available in English and Japanese at www.nantero.com