

NANTERO'S GREG SCHMERGEL
Named Ernst & Young Entrepreneur Of The Year® 2006 Award Winner in New England

Award Recognizes Entrepreneurial Excellence in the Emerging Technology Category

Boston, MA, June 19, 2006 – Nantero, a nanotechnology company using carbon nanotubes for the development of next-generation semiconductor devices, today announced that Greg Schmergel, CEO and co-founder of Nantero, received the Ernst & Young Entrepreneur Of The Year® 2006 Award in the emerging technology category in New England. According to Ernst & Young, the award recognizes outstanding entrepreneurs who are building and leading dynamic and growing businesses. Greg Schmergel was selected by an independent panel of judges and the award was presented at an Ernst & Young Entrepreneur Of The Year 20th anniversary gala event at the Boston Park Plaza Hotel on June 15th, 2006.

“I am honored to be recognized by Ernst & Young in this field with so many other qualified nominees,” said Greg Schmergel, CEO and co-founder of Nantero. “Nantero continues to make great strides in developing NRAM™, which will replace all existing forms of storage, such as DRAM, SRAM and flash memory, with a high-density nonvolatile RAM -- ‘universal memory’. NRAM™ has the potential to enable instant-on computers and to replace the memory in devices such as cell phones, MP3 players, digital cameras, and PDAs, as well as applications in the networking arena. To be acknowledged by Ernst & Young for this emerging technology validates the work that all of us at Nantero have accomplished thus far.”

The Ernst & Young Entrepreneur Of The Year awards program celebrates its 20th anniversary this year and continues to honor entrepreneurs who have demonstrated excellence and extraordinary success in such areas as innovation, financial performance, and personal commitment to their businesses and communities. “Ernst & Young is proud of its history in recognizing these outstanding leaders and their companies,” said Bryan Pearce, Ernst & Young Entrepreneur Of The Year program director for New England.

As a New England award winner, Greg Schmergel is now eligible for consideration for the Ernst & Young Entrepreneur Of The Year 2006 national program. Award winners in several national categories, as well as the overall national Ernst & Young Entrepreneur Of The Year award winner, will be announced at the annual awards gala in Palm Springs, California on November 18, 2006. The overall national Entrepreneur Of The Year award recipient is then considered for the world event held in Monte Carlo.

About Nantero

Nantero is a nanotechnology company using carbon nanotubes for the development of next-generation semiconductor devices. Nantero's main focus is the development of NRAM™ -- a high-density nonvolatile random access storage device. NRAM™ will replace all existing forms of storage, such as DRAM, SRAM and flash memory, with a high-density nonvolatile RAM -- 'universal memory.' The potential applications for the nonvolatile RAM that Nantero is developing add up to over \$100B in revenue potential, including the ability to enable instant-on computers and to replace the memory in devices such as cell phones, MP3 players, digital cameras, and PDAs, as well as applications in the networking arena. NRAM™ can be manufactured for both standalone and embedded memory applications. Nantero is also working with licensees on the development of additional applications of Nantero's core nanotube-based technology. For more information on Nantero, Inc. contact SGN Public Relations & Marketing at Suzanne@nantero.com

About the Ernst & Young Entrepreneur Of The Year Awards

The Entrepreneur Of The Year® awards program was created and is produced by professional services firm Ernst & Young LLP. As the first award of its kind, the Ernst & Young Entrepreneur Of The Year award recognizes outstanding entrepreneurs who are building and leading dynamic and growing businesses. The program honors entrepreneurs through regional, national and global award programs in over 100 cities and 35 countries.

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